

Meeting type: Hybrid Meeting
Date: April 24, 2025, 16:30
Location: Ytrebygdsvegen 215, 5258 Blomsterdalen Bergen

Item 1: Opening of the general meeting

The general meeting was opened by the Chairman of the Board.

Item 2: List of attendees

The following is a summary of the number of shareholders represented at the general meeting:

| | Shares/Votes | Share capital | % of shares/votes | % of total capital | Shareholders |
|---|---------------------|----------------------|--------------------------|---------------------------|---------------------|
| Total in company | 15,852,979 | 6,341,191.6 | | | 2701 |
| - own shares | 1,023 | 409.2 | | | 1 |
| Voting shares | 15,851,956 | 6,340,782.4 | 100.00% | 100.00% | 2700 |
| Represented by joining | 5,886,767 | 2,354,706.8 | 37.14% | 37.14% | 16 |
| Represented by pre-voting | 124,592 | 49,836.8 | 0.79% | 0.79% | 6 |
| Represented directly | 6,011,359 | 2,404,543.6 | 37.92% | 37.92% | 22 |
| Represented by proxy | 1,084,089 | 433,635.6 | 6.84% | 6.84% | 4 |
| Total representatives entitled to vote | 7,095,448 | 2,838,179.2 | 44.76% | 44.76% | 26 |
| Total representatives entitled to vote (of total capital) | 7,095,448 | 2,838,179.2 | 44.76% | 44.76% | 26 |

Item 3: Approval of the notice and the agenda

The Norwegian text prevails all potential contradictions related to the English text in the minutes.

The following was approved:

The notice convening the general meeting and the agenda is approved.

Item 4: Election of person to chair the meeting

Morten Foros Krohnstad is elected to chair the meeting.

Item 5: Selection of person to co-sign the minutes together with the Chairman of the meeting.

Aslak Fisketjønn is chosen to co-sign the minutes with the chair.

Item 6: Approval of the annual accounts

The financial statements for last year were presented to the general meeting.

The following was approved:

Norwegian:

Årsregnskapet for 2024 godkjennes av generalforsamlingen.

English:

The annual accounts for 2024 are approved by the General Meeting.

Item 7: Review of the auditor's annual report

The auditor's report was reviewed.

Item 8: Approval of the board's annual report

The board's annual report was presented to the general meeting.

The following was approved:

Norwegian:

Styrets årsberetning for 2024 godkjennes av generalforsamlingen.

English:

The Board's annual report for 2024 is approved by the General Meeting.

Item 9: Authorization to the Board to increase share capital

In order to carry out a capital increase more efficiently the board requested a power of attorney from the general meeting to increase the share capital, cf. section 10-14 of the Companies Act .

The following was approved:

Norwegian:

1. Styret gis fullmakt i henhold til aksjeloven § 10-14 til å forhøye aksjekapitalen med inntil 30% - inntil NOK 24 730 647,24 - ved å utstede inntil 4 755 893 nye aksjer i Lifecare ASA hver pålydende NOK 5,20.
2. Fullmakten innebærer at styret gis fullmakt til å bestemme tidspunkt for og tegningskurs ved kapitalforhøyelser.
3. Fullmakten gjelder i ett år fra vedtakstidspunktet.
4. Aksjonærenes fortrinnsrett etter aksjeloven §10-4 skal kunne fravikes, jf. aksjeloven §10-5. Fullmakten gjelder også innskudd i andre eiendeler enn penger og/eller rett til å pådra selskapet særlige plikter, jf. Aksjeloven §10-2.

Styret gis fullmakt til å gjennomføre de vedtektsendringer som forhøyelse av aksjekapitalen nødvendiggjør

English:

1. The Board is authorized in accordance with the Norwegian Companies Act § 10-14 to increase the share capital by up to 30% - up to NOK 24 730 647,24 by issuing up to 4 755 893 new shares in Lifecare ASA each nominal NOK 5.20.
2. The authorization means that the Board is authorized to determine the time and subscription price for capital increases.
3. The authorization is valid for one year from the date of the decision.
4. The shareholders' pre-emptive right pursuant to the Norwegian Companies Act §10-4 may be waived, cf. the Norwegian Companies Act §10-5. The authorization also applies to deposits in assets other than money and / or the right to incur special obligations for the Company, cf. the Norwegian Companies Act §10-2.

The Board is authorized to implement the amendments to the Articles of Association that an increase in the share capital necessitates

Item 10: Authorization to the Board to increase share capital to cover obligations under the incentive program for employees

To be able to issue shares in connection with the company's option / share program to employees, the board requested a power of attorney from the general meeting to increase the share capital, cf. section 10-14 of the Companies Act .

The following was approved:

Norwegian:

1. For anvendelse i opsjons- og aksjeprogram for medarbeidere i selskapet gis styret fullmakt i henhold til aksjeloven § 10-14 til å forhøye aksjekapitalen med inntil 5% av aksjekapitalen - NOK 4 121 774,54 ved å utstede inntil 792 648 nye aksjer i Lifecare ASA, hver pålydende NOK 5,20. Fullmakten omfatter også medarbeidere som jobber via konsulentavtale, men ikke styrets medlemmer.
2. Fullmakten innebærer at styret gis fullmakt til å fastsette nærmere betingelser for deltakelse i programmet.
3. Fullmakten gjelder i ett år fra vedtakstidspunktet.
4. Aksjonærenes fortrinnsrett etter aksjeloven §10-4 skal kunne fravikes, jf. aksjeloven §10-5.
5. Styret gis fullmakt til å gjennomføre de vedtektsendringer som forhøyelse av aksjekapitalen nødvendiggjør.

English:

1. For use in the option and share program for employees in the Company, the Board is authorized in accordance with the Norwegian Companies Act § 10-14 to increase the share capital by up to 5% of the share capital – NOK 4 121 774,54 by issuing up to 792 648 new shares in Lifecare ASA each with a nominal value of NOK 5.20. The authorization also applies to employees who work via a consultancy agreement, but not the board members.
2. The authorization means that the Board is authorized to determine further conditions for participation in the program.
3. The authorization is valid for one year from the date of the decision.
4. The shareholders' pre-emptive right pursuant to the Norwegian Companies Act §10-4 may be waived, cf. the Norwegian Companies Act §10-5.
5. The Board is authorized to implement the amendments to the Articles of Association that an increase in the share capital necessitates

Item 11: Approval of the Remuneration Policy

The following was approved:

Norwegian:

«Policy for Remuneration for Executive Management of Lifecare ASA» godkjennes.

English:

The "Policy for Remuneration for Executive Management of Lifecare ASA" is approved.

Item 12: Approval of the Remuneration Report 2024

The following was approved:

Norwegian:

Godtgjøreelsesrapporten for 2024 godkjennes i rådgivende avstemning, jf. allmennaksjeloven § 6-16 b.

English:

The remuneration report for 2024 is approved in an advisory vote, pursuant to Section 6-16 b of the Norwegian Public Limited Liability Companies Act.

Item 13: Approval of remuneration to the Auditor

The Board proposed that the auditor be remunerated on account.

The following was approved:

Norwegian:

Revisor honoreres etter regning.

English:

The Auditor is remunerated according to invoice

Item 14: Determination of remuneration to the Board of Directors

Proposals for remuneration to the board members for the period from last year's ordinary general meeting to this year's ordinary general meeting were presented to the general meeting.

The following was approved:

Norwegian:

Generalforsamlingen godkjenner følgende godtgjørelse til styrets medlemmer for regnskapsåret 2024 (alle beløp i NOK):

Morten Foros Krohnstad: 350 000

Trine Teigland: 240 000

Lutz Heinemann: 220 000

Hans Hekland: 255 000

Tone Kvåle: 270 000

English:

The General Meeting approves the following remuneration to the members of the Board of Directors for the financial year 2024 (all amounts in NOK):

Morten Foros Krohnstad: 350 000

Trine Teigland: 240 000

Lutz Heinemann: 220 000

Hans Hekland: 255 000

Tone Kvåle: 270 000

Item 15: Determination of remuneration to the Nomination Committee

Proposals for remuneration to the members of the Nomination committee for the period from last year's ordinary general meeting to this year's ordinary general meeting were presented to the general meeting.

The following was approved:

Norwegian:

Generalforsamlingen godkjenner følgende godtgjørelse til medlemmene av valgkomiteen for regnskapsåret 2024 (alle beløp i NOK):

Christian Hysing-Dahl: 20 000

Marthe Jansen: 20 000

Oddvar Kaarbø: 20 000

English:

The General Meeting approves the following remuneration to the members of the Nomination Committee for the financial year 2024 (all amounts in NOK):

Christian Hysing-Dahl: 20 000

Marthe Jansen: 20 000

Oddvar Kaarbø: 20 000

Item 16: Election of new board

A new board was selected.

Item 17: Election of nomination committee

A new nomination committee was elected

The meeting ended.

Overview of voting

Item 3: Approval of the notice and the agenda

| | Shares/Votes | % of votes cast | % of represented votes | % of attending share capital |
|-------------------|-----------------|-----------------|------------------------|------------------------------|
| Total represented | 7,095,448 | | 100% | 100% |
| Votes cast | 4,813,690 | 100% | 67.84% | 67.84% |
| Votes for | 4,813,690 | 100% | 67.84% | 67.84% |
| Votes against | 0 | 0% | 0% | 0% |
| Abstained | 2,281,758 | | 32.16% | 32.16% |
| Result | Approved | | | |

Item 4: Election of person to chair the meeting

On election: Morten Foros Krohnstad

| Place | Candidate | Elected | Votes | % of cast |
|-------|------------------------|---------|-----------|-----------|
| 1 | Morten Foros Krohnstad | Yes | 4,805,566 | 100% |

Item 5: Selection of person to co-sign the minutes together with the Chairman of the meeting.

On election: Aslak Fisketjønn

| Place | Candidate | Elected | Votes | % of cast |
|-------|------------------|---------|-----------|-----------|
| 1 | Aslak Fisketjønn | Yes | 4,804,010 | 100% |

Item 6: Approval of the annual accounts

| | Shares/Votes | % of votes cast | % of represented votes | % of attending share capital |
|-------------------|-----------------|-----------------|------------------------|------------------------------|
| Total represented | 7,095,448 | | 100% | 100% |
| Votes cast | 4,808,266 | 100% | 67.77% | 67.77% |
| Votes for | 4,808,266 | 100% | 67.77% | 67.77% |
| Votes against | 0 | 0% | 0% | 0% |
| Abstained | 2,287,182 | | 32.23% | 32.23% |
| Result | Approved | | | |

Item 8: Approval of the board's annual report

| | Shares/Votes | % of votes cast | % of represented votes | % of attending share capital |
|-------------------|-----------------|-----------------|------------------------|------------------------------|
| Total represented | 7,095,448 | | 100% | 100% |
| Votes cast | 6,909,480 | 100% | 97.38% | 97.38% |
| Votes for | 6,909,480 | 100% | 97.38% | 97.38% |
| Votes against | 0 | 0% | 0% | 0% |
| Abstained | 185,968 | | 2.62% | 2.62% |
| Result | Approved | | | |

Item 9: Authorization to the Board to increase share capital

| | Shares/Votes | % of votes cast | % of represented votes | % of attending share capital |
|-------------------|-----------------|-----------------|------------------------|------------------------------|
| Total represented | 7,095,448 | | 100% | 100% |
| Votes cast | 6,823,120 | 100% | 96.16% | 96.16% |
| Votes for | 6,120,365 | 89.7% | 86.26% | 86.26% |
| Votes against | 702,755 | 10.3% | 9.9% | 9.9% |
| Abstained | 272,328 | | 3.84% | 3.84% |
| Result | Approved | | | |

Item 10: Authorization to the Board to increase share capital to cover obligations under the incentive program for employees

| | Shares/Votes | % of votes cast | % of represented votes | % of attending share capital |
|-------------------|-----------------|-----------------|------------------------|------------------------------|
| Total represented | 7,095,448 | | 100% | 100% |
| Votes cast | 6,823,120 | 100% | 96.16% | 96.16% |
| Votes for | 6,123,065 | 89.74% | 86.3% | 86.3% |
| Votes against | 700,055 | 10.26% | 9.87% | 9.87% |
| Abstained | 272,328 | | 3.84% | 3.84% |
| Result | Approved | | | |

Item 11: Approval of the Remuneration Policy

| | Shares/Votes | % of votes cast | % of represented votes | % of attending share capital |
|-------------------|-----------------|-----------------|------------------------|------------------------------|
| Total represented | 7,095,448 | | 100% | 100% |
| Votes cast | 6,899,253 | 100% | 97.23% | 97.23% |
| Votes for | 6,112,838 | 88.6% | 86.15% | 86.15% |
| Votes against | 786,415 | 11.4% | 11.08% | 11.08% |
| Abstained | 196,195 | | 2.77% | 2.77% |
| Result | Approved | | | |

Item 12: Approval of the Remuneration Report 2024

| | Shares/Votes | % of votes cast | % of represented votes | % of attending share capital |
|-------------------|-----------------|-----------------|------------------------|------------------------------|
| Total represented | 7,095,448 | | 100% | 100% |
| Votes cast | 6,823,120 | 100% | 96.16% | 96.16% |
| Votes for | 6,123,065 | 89.74% | 86.3% | 86.3% |
| Votes against | 700,055 | 10.26% | 9.87% | 9.87% |
| Abstained | 272,328 | | 3.84% | 3.84% |
| Result | Approved | | | |

Item 13: Approval of remuneration to the Auditor

| | Shares/Votes | % of votes cast | % of represented votes | % of attending share capital |
|-------------------|-----------------|-----------------|------------------------|------------------------------|
| Total represented | 7,095,448 | | 100% | 100% |
| Votes cast | 6,823,120 | 100% | 96.16% | 96.16% |
| Votes for | 6,823,120 | 100% | 96.16% | 96.16% |
| Votes against | 0 | 0% | 0% | 0% |
| Abstained | 272,328 | | 3.84% | 3.84% |
| Result | Approved | | | |

Item 14: Determination of remuneration to the Board of Directors

| | Shares/Votes | % of votes cast | % of represented votes | % of attending share capital |
|-------------------|-----------------|-----------------|------------------------|------------------------------|
| Total represented | 7,095,448 | | 100% | 100% |
| Votes cast | 6,823,120 | 100% | 96.16% | 96.16% |
| Votes for | 6,823,120 | 100% | 96.16% | 96.16% |
| Votes against | 0 | 0% | 0% | 0% |
| Abstained | 272,328 | | 3.84% | 3.84% |
| Result | Approved | | | |

Item 15: Determination of remuneration to the Nomination Committee

| | Shares/Votes | % of votes cast | % of represented votes | % of attending share capital |
|-------------------|-----------------|-----------------|------------------------|------------------------------|
| Total represented | 7,095,448 | | 100% | 100% |
| Votes cast | 6,823,120 | 100% | 96.16% | 96.16% |
| Votes for | 6,823,120 | 100% | 96.16% | 96.16% |
| Votes against | 0 | 0% | 0% | 0% |
| Abstained | 272,328 | | 3.84% | 3.84% |
| Result | Approved | | | |

Item 16: Election of new board

On election: Morten Foros Krohnstad and Hans Johan Hekland

| Place | Candidate | Elected | Votes | % of cast |
|-------|------------------------|---------|-----------|-----------|
| 1 | Morten Foros Krohnstad | Yes | 6,820,420 | 100% |
| 2 | Hans Johan Hekland | Yes | 6,820,420 | 100% |

The order of candidates with the same number of votes was decided by drawing lots.

Item 17: Election of nomination committee

On election: Marthe Jansen and Oddvar Martin Kaarbøe

| Place | Candidate | Elected | Votes | % of cast |
|-------|-----------------------|---------|-----------|-----------|
| 1 | Marthe Jansen | Yes | 6,820,420 | 100% |
| 2 | Oddvar Martin Kaarbøe | Yes | 6,820,420 | 100% |

The order of candidates with the same number of votes was decided by drawing lots.

List of attending shareholders

| Shareholder | Shares/Votes | % of voting-eligible shares | % of total votes | In person | Proxy | Represented by |
|-------------------------------|--------------|-----------------------------|------------------|-----------|-------|----------------------------------|
| Aslak Fisketjønn | 1,539 | 0.01% | 0.01% | ✓ | | Aslak Fisketjønn |
| Audun Spjelkavik | 2,700 | 0.02% | 0.02% | ✓ | | Audun Spjelkavik |
| Bjørn Ringholm Paasche | 19,925 | 0.13% | 0.13% | | ✓ | <u>Joacim Holter</u> |
| Christin Hestness Matthiessen | 10,227 | 0.06% | 0.06% | ✓ | | Christin Hestness Matthiessen |
| Christoffer Wang | 22,544 | 0.14% | 0.14% | ✓ | | Christoffer Wang |
| Cimter AS | 102,412 | 0.65% | 0.65% | ✓ | | Joacim Holter |
| Even Harald Einarsen | 364,000 | 2.30% | 2.30% | | ✓ | <u>Morten Foros Krohnstad</u> |
| Gunnar Jan Ellingsen | 1,000 | 0.01% | 0.01% | | | <u>Gunnar Jan Ellingsen</u> |
| Holmain AS | 57,499 | 0.36% | 0.36% | | | <u>Tore Holm</u> |
| Hu Ma Holding AS | 21,567 | 0.14% | 0.14% | | | <u>Hugo Matthiessen</u> |
| Hugo Matthiessen | 14,109 | 0.09% | 0.09% | | | <u>Hugo Matthiessen</u> |
| J.P. Morgan SE | 700,055 | 4.42% | 4.42% | | ✓ | <u>Morten Foros Krohnstad</u> |
| Joacim Holter | 22,539 | 0.14% | 0.14% | ✓ | | Joacim Holter |
| Kjell Oskar Myrseth | 109 | 0.00% | 0.00% | | ✓ | <u>Morten Foros Krohnstad</u> |
| Kurt Normann Andreassen | 175,222 | 1.11% | 1.11% | ✓ | | Kurt Andreassen |
| Lacal AS | 2,203,362 | 13.90% | 13.90% | ✓ | | Liv Hestness Høgset |
| Lhh AS | 200,000 | 1.26% | 1.26% | ✓ | | Liv Hestness Høgset |
| Magne Kjetil 03/02/1956 | 5,424 | 0.03% | 0.03% | ✓ | | Magne Kjetil Nygård |
| Moun10 AS | 135,351 | 0.85% | 0.85% | ✓ | | Christoffer Wang |
| Rune Frisvold | 2,949 | 0.02% | 0.02% | ✓ | | Rune Frisvold |
| Solbjørg Merethe Isaksen | 173 | 0.00% | 0.00% | ✓ | | Solbjørg Merethe Isaksen |
| Teigland Eiendom AS | 2,101,214 | 13.26% | 13.26% | ✓ | | Trine Teigland |
| Tjelta AS | 898,738 | 5.67% | 5.67% | ✓ | | Jostein Tjelta |
| Tom Guldhav | 2,373 | 0.01% | 0.01% | ✓ | | Tom Guldhav |
| Tore Holm | 28,861 | 0.18% | 0.18% | | | <u>Tore Holm</u> |
| William Sigval Bergesen | 1,556 | 0.01% | 0.01% | | | <u>William Sigval 08/10/1948</u> |

* * * * *

April 24, 2025

Morten Foros Krohnstad

| | |
|--------------------------|------------------------|
| | Morten Foros Krohnstad |
| | 2025-04-24 15:13 UTC |
| 6019258de894b134538d4a5d | |

Aslak Fisketjønn

| | |
|--------------------------|----------------------|
| | Aslak Fisketjønn |
| | 2025-04-24 15:11 UTC |
| 66c5bd272c30f1382b3dc001 | |