

Meeting type: Hybrid Meeting
Date: September 17, 2024, 09:00
Location: Ytrebygdsvegen 215, 5258 Blomsterdalen Bergen

Item 1: Opening of the Extraordinary General Meeting

The general meeting was opened by the Chairman of the Board.

Item 2: List of attendees

The following is a summary of the number of shareholders represented at the general meeting:

Item 3: Election of Chairman of the meeting

Morten Foros Krohnstad is elected to chair the meeting.

Item 4: Election of a person to sign the minutes with the Chairman of the meeting

Trond Treet is chosen to co-sign the minutes with the chair.

Item 5: Approval of the notice and the agenda

The following was approved:

Norwegian:

Innkalling og dagsorden godkjennes.

Den norske teksten i innkallingen og i referatet er gjeldende ved eventuell motstrid knyttet til den engelske teksten.

English:

The notice and the agenda is approved.

The Norwegian text in the notice as well as in the minutes prevails potential contradictions related to the English text.

Item 6: Share consolidation (reverse split of the company's shares)

Det ble stilt spørsmål fra deltagende aksjonær, som ble besvart av Styrets leder og administrasjonen.

The following was approved:

- i. Selskapets aksjer slås sammen (spleises) i forholdet 13:1, slik at 13 eksisterende aksjer, hver med pålydende verdi NOK 0,40, slås sammen til én aksje med pålydende verdi NOK 5,20.
- ii. Aksjonærer som ikke eier et antall aksjer som går opp i forholdstallet skal, i forbindelse med gjennomføringen av aksjespleisen, få sitt aksjeinnehav avrundet slik at aksjonæren får et helt antall aksjer. Selskapet vil søke å besørge at slike aksjonærer i forbindelse med spleisen vederlagsfritt vil få overdratt det nødvendige antall eksisterende aksjer slik at alle brøkdeler av aksjer så langt mulig kan bli rundet opp til nærmeste hele aksje. Kun hele aksjer vil imidlertid bli utstedt, og dersom det ikke lar seg gjøre å besørge slike overdragelser som nevnt vil det også bli foretatt nødvendige nedrundinger.

Fra ikrafttredelsestidspunktet endres vedtektenes § 4 slik at den korrekt reflekterer antall aksjer og pålydende etter spleis i tråd med ovennevnte. Aksjespleisen skal tre i kraft fra det tidspunkt styret fastsetter.

English translation:

- i. The Company's shares are consolidated (reverse split) in the ratio of 13:1, whereby 13 existing shares, each with a nominal value of NOK 0.40, shall be consolidated to one share with a nominal value of NOK 5.20.
- ii. Shareholders who do not own a number of shares which computes with the ratio shall, in connection with the consolidation, have their holding rounded off so that the shareholder has a whole number of shares. The Company will seek to ensure that such shareholders in connection with the consolidation will receive the necessary number of shares so that all fractions of shares as far as possible may be rounded up to the nearest whole share. However, no fractional shares will be issued, and if it is not possible to carry out the aforementioned transfers to relevant shareholders, the holdings will be rounded downwards if necessary.

As of the effective date of this resolution, article 4 of the articles of association shall be amended to reflect the number of shares and par value after the share consolidation as described above. The share consolidation shall be effective from the date determined by the Board.

Item 7: Authorization to acquire treasury shares

Det ble stilt spørsmål fra deltagende aksjonær, som ble besvart av Styrets leder og administrasjonen.

The following was approved:

- i. Styret gis fullmakt til på vegne av Selskapet å erverve egne aksjer opp til en samlet pålydende verdi på NOK 500.000.
- ii. Kjøpesummen per aksje skal være minst NOK 1 og maksimalt NOK 10.
- iii. Fullmakten kan kun benyttes med det formål å levere aksjer til aksjonærer som eier et antall aksjer som ikke går opp med forholdstallet for aksjespleisen vedtatt av generalforsamlingen under agendapunkt 5.
- iv. Styret kan ellers fritt bestemme på hvilken måte erverv eller avhendelse av aksjer skal skje.

Fullmakten gjelder frem til ordinær generalforsamling i 2025, men uansett ikke lenger enn til 30. juni 2025.

English translation:

- i. The board of directors is authorized to on behalf of the Company acquire treasury shares up to an aggregate nominal value of NOK 500,000.
- ii. The purchase price for each share shall be minimum NOK 1 and maximum NOK 10.
- iii. The authorization may only be used for the purpose delivering shares to shareholders who own a number of shares which does not compute with the ratio for the share consolidation resolved by the general meeting under agenda item 5.
- iv. The board of directors may otherwise freely determine the method of acquisition and disposal of shares.

The authorization is valid until the annual general meeting in 2025, but no longer than until 30 June 2025.

The meeting ended.

Overview of voting

Item 3: Election of Chairman of the meeting

On election: Morten Foros Krohnstad

Place	Candidate	Elected	Votes	% of cast
1	Morten Foros Krohnstad	Yes	57,014,903	100%

Item 4: Election of a person to sign the minutes with the Chairman of the meeting

On election: Trond Treet

Place	Candidate	Elected	Votes	% of cast
1	Trond Treet	Yes	55,028,119	100%

Item 5: Approval of the notice and the agenda

	Shares/Votes	% of votes cast	% of represented votes	% of attending share capital
Total represented	57,443,485		100%	100%
Votes cast	56,551,138	100%	98.45%	98.45%
Votes for	56,531,138	99.96%	98.41%	98.41%
Votes against	20,000	0.04%	0.03%	0.03%
Abstained	892,347		1.55%	1.55%
Result	Approved			

Item 6: Share consolidation (reverse split of the company's shares)

	Shares/Votes	% of votes cast	% of represented votes	% of attending share capital
Total represented	57,443,485		100%	100%
Votes cast	56,564,979	100%	98.47%	98.47%
Votes for	56,544,979	99.96%	98.44%	98.44%
Votes against	20,000	0.04%	0.03%	0.03%
Abstained	878,506		1.53%	1.53%
Result	Approved			

Item 7: Authorization to acquire treasury shares

	Shares/Votes	% of votes cast	% of represented votes	% of attending share capital
Total represented	57,443,485		100%	100%
Votes cast	56,558,829	100%	98.46%	98.46%
Votes for	56,538,829	99.96%	98.43%	98.43%
Votes against	20,000	0.04%	0.03%	0.03%
Abstained	884,656		1.54%	1.54%
Result	Approved			

List of attending shareholders

Shareholder	Shares/Votes	% of voting-eligible shares	% of total votes	In person	Proxy	Represented by
Bjørn Jørgensen	130,000	0.07%	0.07%			<u>Bjørn Jørgensen</u>
Christin Hestness Matthiessen	124,500	0.06%	0.06%	✓		Christin Hestness Matthiessen
Christoffer Wang	84,220	0.04%	0.04%			<u>Christoffer Wang</u>
Cimter AS	1,331,355	0.68%	0.68%		✓	<u>Joacim Holter</u>
Dubois Investment AS	72,500	0.04%	0.04%			<u>Mathias Leonardt Torstensson Pedersen</u>
Dung Ngoc Pham	200,000	0.10%	0.10%	✓		Dung Ngoc Pham
E Mortensen AS	200,000	0.10%	0.10%	✓		Erik Mortensen
Eko AS	164,566	0.08%	0.08%			<u>Trond Eidsnes</u>
Encher Tech AS	52,000	0.03%	0.03%			<u>Mathias Leonardt Torstensson Pedersen</u>
Erik Mortensen	14,741	0.01%	0.01%	✓		Erik Mortensen
Fasia Sport Og Rehab AS	35,000	0.02%	0.02%	✓		Trond Treet
Gaute Bjørklund Gundersen	25,407	0.01%	0.01%			<u>Gaute Bjørklund Gundersen</u>
Gry Kvalheim	15,000	0.01%	0.01%			<u>Gry Kvalheim</u>
Hannibal Invest AS	150,295	0.08%	0.08%		✓	<u>Morten Foros Krohnstad</u>
Harald Bye	200,000	0.10%	0.10%	✓		Harald Bye
Hu Ma Holding AS	280,363	0.14%	0.14%	✓		Hugo Matthiessen
Hugo Matthiessen	183,402	0.09%	0.09%	✓		Hugo Matthiessen
Håkon Johannes Huseklepp	22,001	0.01%	0.01%	✓		Håkon Johannes Huseklepp
J.E.B Holding AS	120,000	0.06%	0.06%	✓		Harald Bye
Joacim Holter	292,998	0.15%	0.15%	✓		Joacim Holter
Kristoffer Lysgaard	7,188	0.00%	0.00%		✓	<u>Morten Foros Krohnstad</u>
Lacal AS	28,643,699	14.67%	14.67%	✓		Liv Hestness Høgset
Lars Einar Gulbrandsen	1,150	0.00%	0.00%	✓		Lars Einar Gulbrandsen
Lhh AS	850,000	0.44%	0.44%	✓		Liv Hestness Høgset
Lind Holding AS	20,000	0.01%	0.01%	✓		Ove Lind
Mathias Leonardt Torstensson Pedersen	85,702	0.04%	0.04%			<u>Mathias Leonardt Torstensson Pedersen</u>
Max Invest AS	1,700,000	0.87%	0.87%		✓	<u>Morten Foros Krohnstad</u>
Nima Invest AS	10,000	0.01%	0.01%	✓		Yngve Myhre
Oddvar Martin Kaarbøe	1,000	0.00%	0.00%	✓		Oddvar Martin Kaarbøe
Powerhouse AS	15,779	0.01%	0.01%	✓		Anders Breilid
Probe AS	1,000,000	0.51%	0.51%	✓		Øystein Martinsen
Roar Tofte	159	0.00%	0.00%			<u>Roar Tofte</u>
Solbjørg Merethe Isaksen	1,200	0.00%	0.00%		✓	<u>Morten Foros Krohnstad</u>

Son Lam Nguyen	378,995	0.19%	0.19%	✓		Lam Son Nguyen
Stein Gunnar Rølles	6,600	0.00%	0.00%	✓		Stein Gunnar Rølles
Svein Egil Pedersen	488	0.00%	0.00%			<u>Svein Egil Pedersen</u>
Terje Grøneng	91	0.00%	0.00%			<u>Terje Grøneng</u>
Tjelta AS	11,683,587	5.98%	5.98%		✓	<u>Morten Foros Krohnstad</u>
Tom Carlsen	5,000	0.00%	0.00%	✓		Tom Carlsen
Trond Eidsnes	146,886	0.08%	0.08%			<u>Trond Eidsnes</u>
Unni Ulvestad	21,900	0.01%	0.01%		✓	<u>Morten Foros Krohnstad</u>
Verdipapirfondet Nordea Avkastning	9,165,713	4.69%	4.69%		✓	<u>Morten Foros Krohnstad</u>

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September 17, 2024

Morten Foros Krohnstad





Trond Treet

