

April 2025

Transforming diabetes care

Next-generation continuous glucose monitoring

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High-growth MedTech opportunity

Next-generation diabetes medtech

Implantable sensors for CGM: small, long-lasting and calibration-free

~ USD 5 billion addressable market

CGMs the fastest growing diabetes tech segment, implantable sensors 15%+ potential market penetration

Capital efficient path to commercialization

Partner-led GTM enabling fast ramp up, limited financing needs for regulatory approvals and production

Near-term value inflection points

Veterinary market commercial launch 2025, CE mark 2026 and human market commercial launch 2027

2nd mover advantage, initial focus on Europe

Eversense FDA approval and commercialization in USA paves the way

Peak revenue potential of USD 1 billion +

Sustainable long-term at high levels assuming 20-30% market share in a growing market

Diabetes – an unresolved, growing global health crisis



Diabetes is a chronic **trillion-dollar health care challenge** that will continue to rise over the coming years. In 2024, 12% of global health expenditure was spent on diabetes



~**600 million people** are living with diabetes globally, of which **110 million** need glucose monitoring among Type 1 and insulin-dependent Type 2 patients



Diabetes caused **3.4 million deaths** in 2024 – 1 death every 6 seconds.



A tipping point for continuous glucose monitoring (CGM): more patients, broader use, bigger impact

2 million

New Type 1 CGM users globally in 2024

First ever

CGM recommendation for Type 2 diabetes in American Diabetes Association 2025 Standards of Care

Historic high

of publications related to continuous glucose monitoring

Olympic athletes turn to diabetes tech in pursuit of medals

By Ludwig Burger

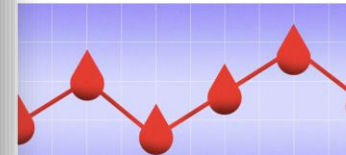
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Growing market for glucose monitoring fueled by nondiabetics

The Post

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By Reuters

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GLUCOTRACK, ONETWO ANALYTICS AB SEEK TO 'REVOLUTIONIZE' DIABETES MANAGEMENT

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CGMs have become the de facto standard for diabetes management – the future is “inject and forget”

The past



The present



The future



Pin prick blood glucose monitoring



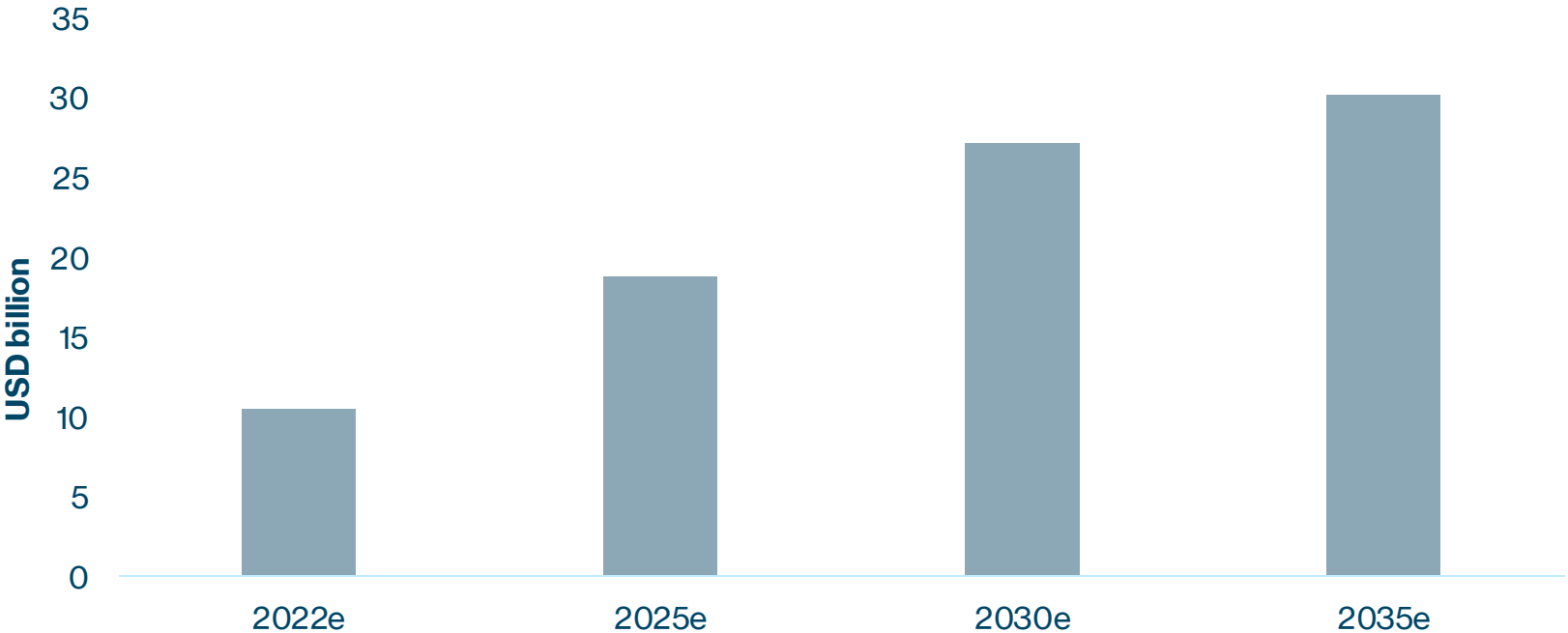
Body-worn CGMs



Lifecare seamless CGMs – inject and forget

CGMs the fastest growing diabetes tech segment with 12.5% CAGR estimated 2022-2030

CGM market size: North America and Europe

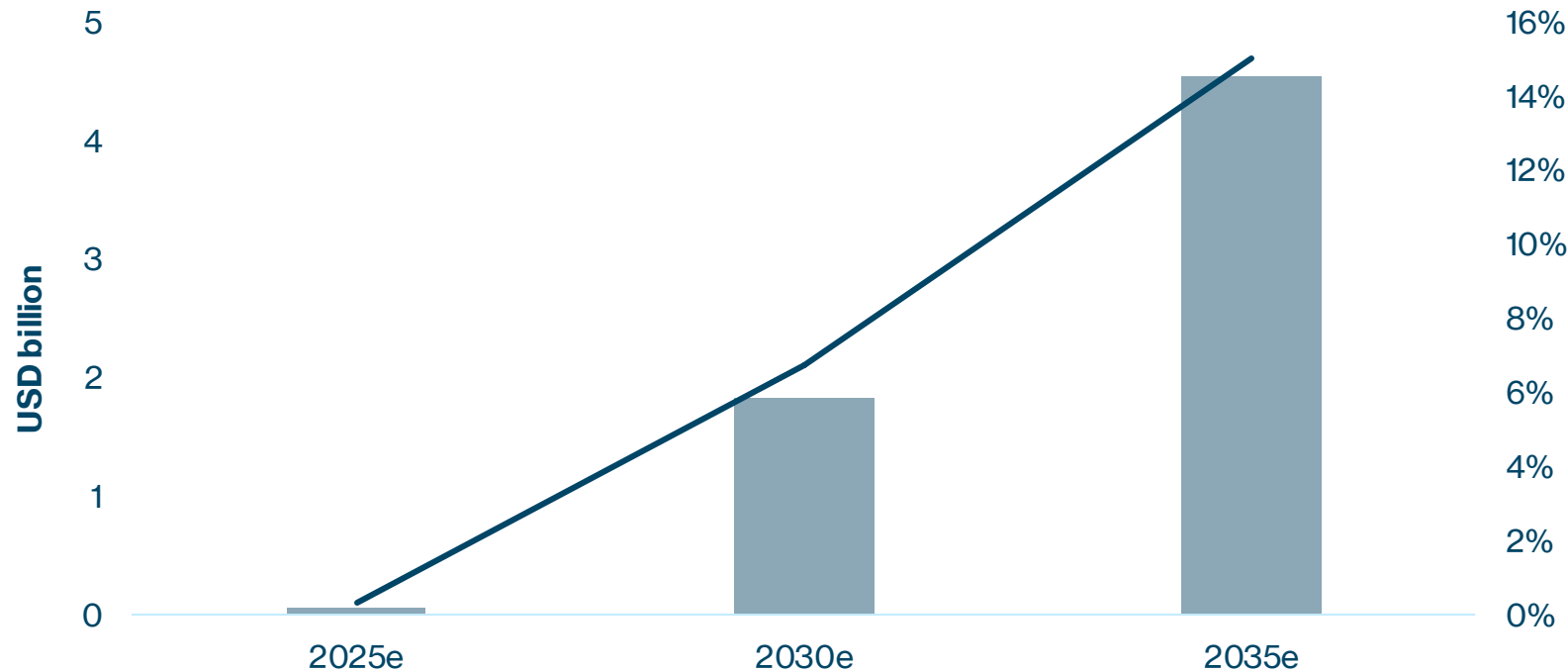


\$30bn+
Market opportunity in Europe and North America by 2035

Assuming CGM penetration of 90% in North America and 67% in Europe by 2035 for Type 1, and 45% and 35% for Type 2 respectively

Implantables set to be the fastest growing segment within CGM tech going forward

Implantable CGM market size



\$5bn+
Market opportunity in Europe and North America by 2035

The future of CGM: what sets Lifecare apart

Existing CGM systems

Dexcom,
Medtronic, Abbott



7 – 15 days

Body-worn patch

Glucose oxidase

Annual cost:
\$2.300 – 6.000

Calibration: up to 2
times/day dep. on model

MARD <10%*: Yes

First implantable

Senseonics
(Eversense)



365 days

Small capsule

Flourescence

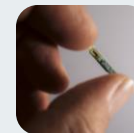
Annual cost:
\$6.000

Calibration:
Yes

MARD <10%*: Yes

Lifecare current product

Lifecare



180 days

Small capsule

Osmotic pressure

Annual cost:
~ \$4.000 (assumption)

Calibration:
No

MARD <10%*: Yes

Lifecare next steps

Lifecare



550 days

Grain of rice

Osmotic pressure

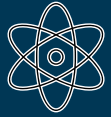
Annual cost:
~\$4.000 (assumption)

Calibration:
No

MARD <10%*: Yes

* Clinically accepted accuracy ("Mean Absolute Relative Difference")

The osmotic advantage



High accuracy and convertibility

Osmotic pressure 100% linked to glucose variations with potential for superior accuracy and consistency



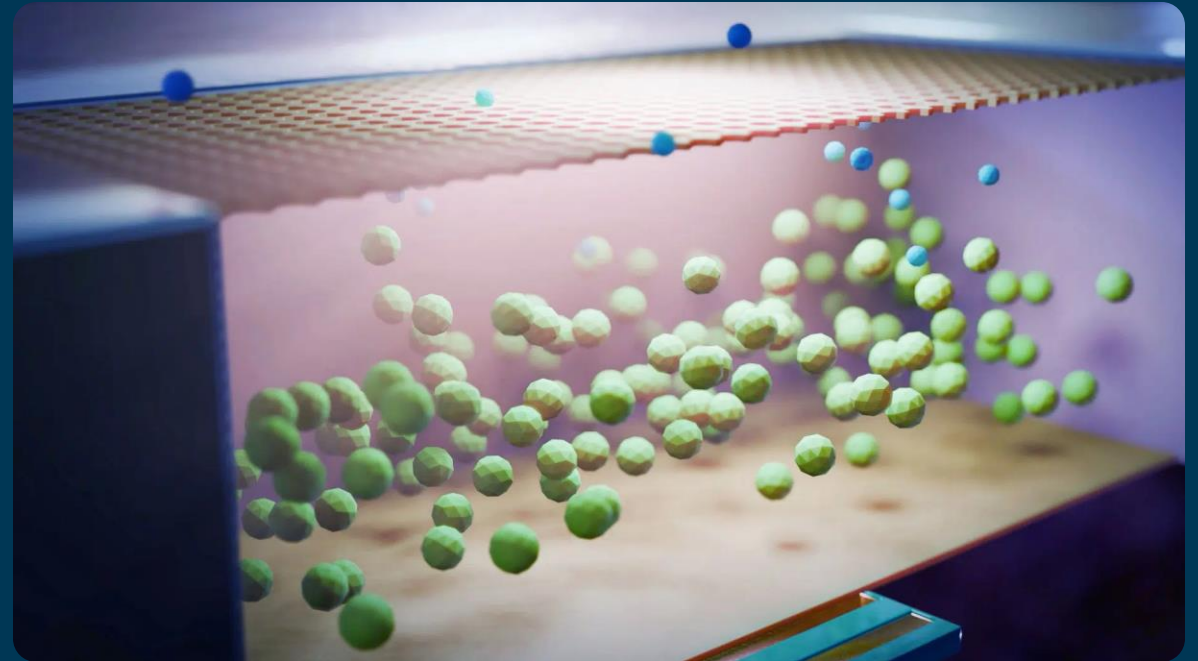
Proven and interference-resistant

High stability in real-world use and less affected by external substances (e.g., food, drinks, medications)

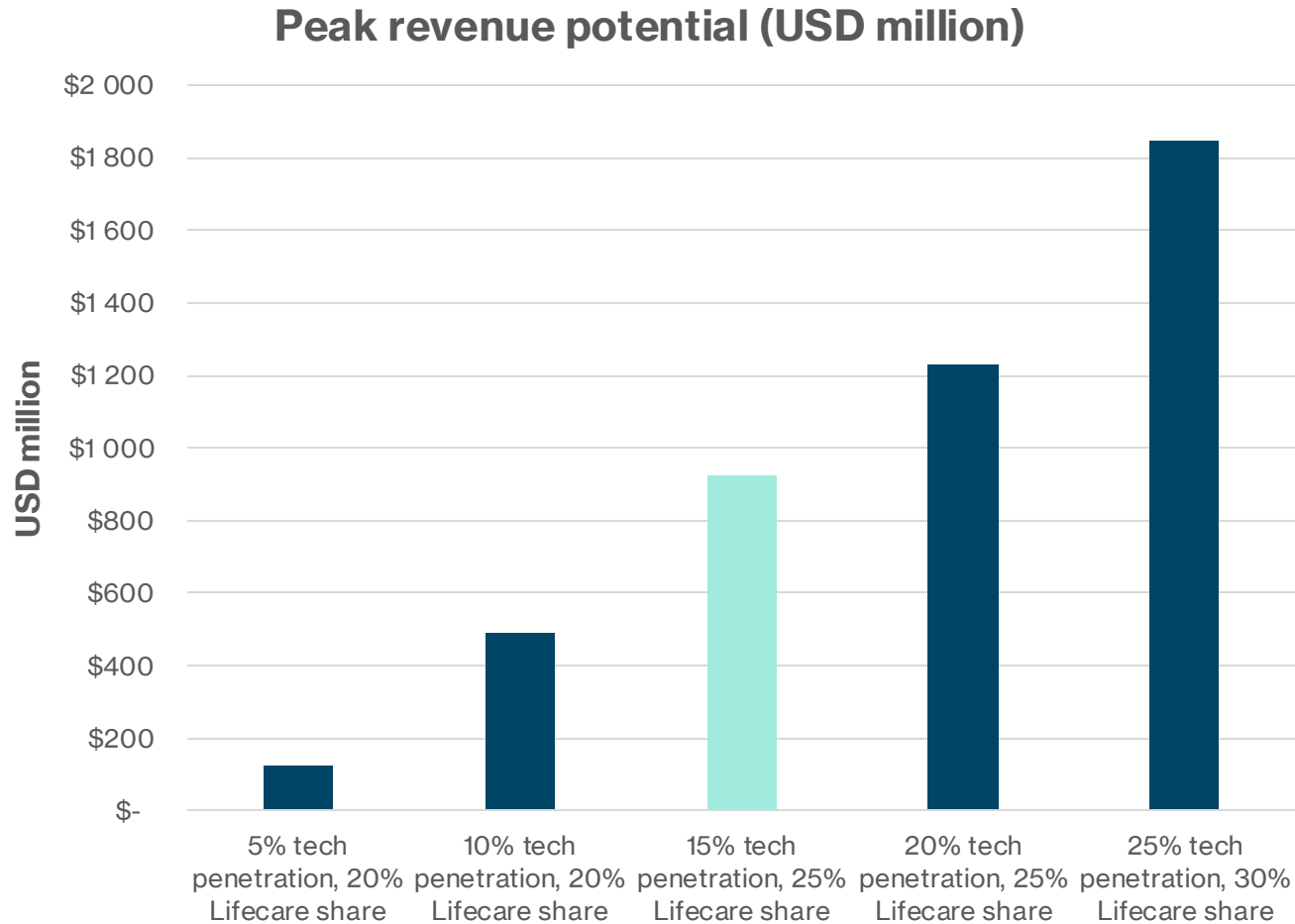


Long-wear, frictionless performance

Stable readout over 6+ months, no need for recalibration using finger pricks – frictionless for patients and providers



Translating rapid market growth into Lifecare value



Base case peak revenue: ~ **USD 900 million** on implantable penetration of 15% and Sencell market share of 25%



Conservative peak revenue: ~ USD 500 million. Optimistic peak revenue: ~ USD 1.2 billion



Revenues sustainable at high levels as the market continues to expand even with increased competition

Pet market offers fast regulatory path and revenue potential

USD 1 billion market opportunity (2 million dogs)

Fast regulatory path to commercial launch Q4 2025

Utilizes existing tech and production capabilities

Positive impact on human market readiness

Peak revenue opportunity of USD 40 million

Potential for USD 10 million + revenue near-term



Focused, capital efficient path to commercialization

Key developments to date

- In-vitro tests confirm efficacy of miniaturized sensors
- Human study confirms accuracy with 9.6% MARD
- Biocompatibility and longevity study with CGM reference validation

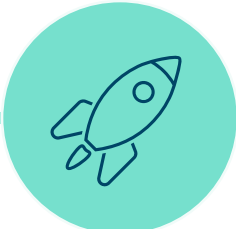
2025



Pre-CE study

Veterinary market launch

2026



CE mark (human)

Full-scale veterinary launch

2027



European launch for humans

US market preparations



Financing

Equity, strategic capital and grants



Production

Ramp-up and scale automation



Partners

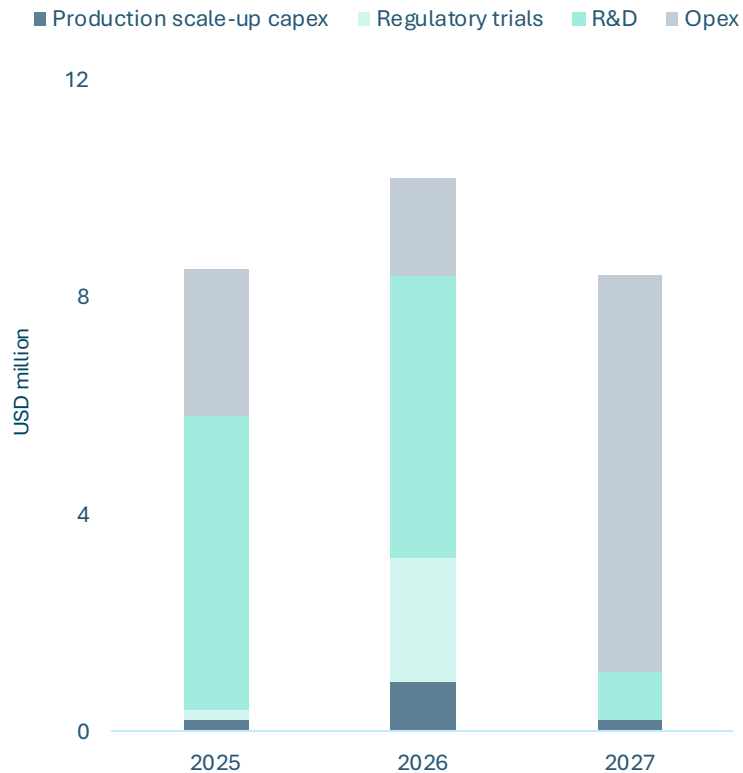
Ramp-up and scale automation

Scalable, partner-driven B2B model enabling fast ramp-up

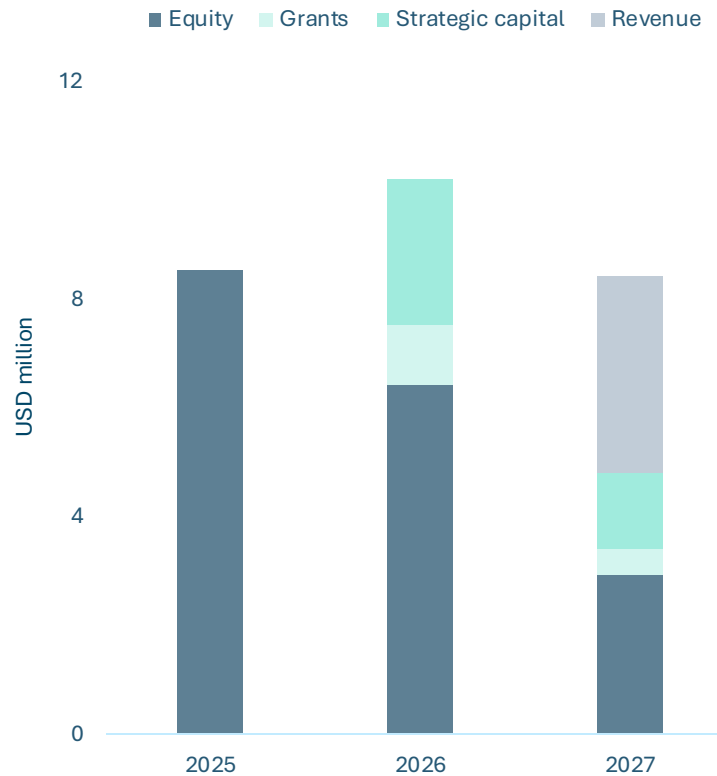


Additional financing closely tied to near-term value inflection points and commercialization

Capital uses



Financing



Illustrative company estimates outlining primary cash flows and financing alternatives.



Focused on R&D and operational scale-up: 70%+ of 2025–2027 spending



Strategic capital and grants complement equity financing in 2026–2027



Revenue expected to contribute from 2027, reducing need for external capital



Projected runway into H1 2026, with lean operational structure

Ambitions for 2030: Impact, scale and profitability

\$200m+

Lifecare annual revenue

75k+

Patients treated per annum

35%+

EBITDA margin

~0.5%

Total share of CGM target market

A platform built for more

Adding geographies

Targeted markets in MENA, India and Pacific. Reaching 400M people in high-density regions with unmet needs

Expanding scope

Focus on lifestyle and prevention. Addressing non-insulin dependent diabetes, pre-diabetes and health optimization

Building a platform

Addressing multiple health conditions with the same core sensor architecture

Experienced and proven team driving Lifecare forward

Executive leadership team



Joacim Holter
Chief Executive
Officer



Renete Kaarvik
Chief Financial
Officer



Andreas Pfütznner
Chief Scientific
Officer

Board and advisory team with strong track record



Morten Foros Krohnstad
Chair of the Board



Prof. David Klonoff
Chair of the Advisory
Board

34
talented
employees



Transforming diabetes care with implantable precision sensors for continuous glucose monitoring



Founded in 2006



HQ in Bergen, Norway



Specialized and experienced team



Partner-driven GTM model with global potential



Preparing for commercial scale-up and production



Listed on Oslo Børs (ticker: LIFE)

Next-generation CGM

6-month+, fully implantable, calibration-free glucose sensor solution

Protected innovation

Unique miniaturized system based on osmotic pressure. Full control over design, production, and IP. Protected until 2038.

Substantial investment to date

More than NOK 300 million invested in CGM product development.



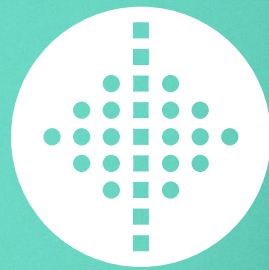
Summary

**~ USD 5 billion
addressable market**

**Near-term value
inflection points**

**Capital-efficient path
to commercialization**

**Peak revenue
potential of USD 1bn+**



LIFECARE